

CALL TO ORDER/ROLL CALL

The open meeting was called to order in the Boardroom (A300) by Trustee Jennings at 4:00 p.m. The roll call was taken.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings, Joe Klinger, Stephen Kubiczky, John Lambrecht, John McGarry, Jim Reynolds, Colleen Rockafellow, Sean Sullivan

Members absent: Elizabeth Potter

Also present: Sam Tolia

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mr. Garrity seconded, to approve the minutes of the September 14, 2022 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources (Joe Klinger):

Added to payroll: \$532,518

Removed from payroll: \$380,916

NET addition to payroll: \$151,602

Without objection, Mr. Jennings turned the meeting and new business over to Mr. Sullivan.

NEW BUSINESS

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities.

2. Heartland Business Systems – Purchase of Laptop Computers and Chargers

The committee recommended that the Board of Trustees approve the purchase of 100 Probook 250 G8 laptop computers and 20 extra laptop chargers for Triton's Adult Education students who do not have access to the technology they need to participate in online or HyFlex ESL and GED courses. The total cost is \$82,605.

Academic & Student Affairs

3. S.E.E.D Student Community Employment Experience

The committee recommended that the Board of Trustees approve a S.E.E.D. (Skill Enhancement and Employee Development) Program; Community Work Experience Partnership Agreement, with Village of Franklin Park; Brookfield Zoo-SSA Group, and Walgreens-Store #9600. Student compensation, if any, is at the discretion of the employer. The Agreement shall automatically renew annually, unless terminated by either party. The employers will work with Triton enrolled S.E.E.D. students at no cost to the College

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mr. Garrity seconded, to forward Action Exhibits 1 through 3 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

No Purchasing Schedules

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

- **Quarterly Grant Report**

A grant update was distributed to the committee members in advance. There were no comments or questions.

- **First Quarter Investment Report (Jim Reynolds)**

Mr. Reynolds reported that we have sufficient liquidity to pay our obligations. He also noted that the investment rates are going up.

- **Monthly Financial Report (Jim Reynolds)**

- As of 9/30/22, Triton College is 25% (3/12th) through FY23.
- \$0 in tax revenue has been collected to date in FY23.
- Triton has received 25% of operating grant funds.

ADJOURNMENT

Mr. Sullivan made a motion, Mr. Lambrecht seconded, to adjourn the meeting at 4:08 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Margaret Kluza

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Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: November 2, 2022