

CALL TO ORDER/ROLL CALL

The open meeting was called to order in the Boardroom (A300) by Trustee Tracy Jennings at 4:09 p.m.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings, Joe Klinger, Stephen Kubiczky, John Lambrecht, John McGarry, Jim Reynolds, Sean Sullivan

Members absent: Elizabeth Potter, Colleen Rockafellow

Also present: Sam Tolia

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mr. Garrity seconded, to approve the minutes of the March 2, 2022 Finance meeting. Mr. Kubiczky abstained from voting as he did not attend the last meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Third Quarter Grant Report: The report was sent to the group in advance. There were no questions about the information provided.

Human Resources (Joe Klinger):

Mr. Klinger reported that a recommendation was made to hire a Director of Child Development Center and an Assistant Director of Career Services.

Added to payroll: \$286,804

Removed from payroll: \$305,447

NET deduction from payroll: \$18,643

Without objection, Mr. Jennings turned the meeting and new business over to Mr. Sullivan.

NEW BUSINESS

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees approve the proposed budget transfers to accommodate institutional priorities.

2. Certification of Chargeback Reimbursement for FY 2022

The committee recommended that the Board of Trustees approve the Certification of Chargeback Reimbursement for Fiscal Year 2022 as approved by the accounting firm of Crowe LLP. The chargeback reimbursement per semester credit hour for Fiscal Year 2022 is \$231.99.

3. Sidearm Sports Service Agreement

The committee recommended that the Board of Trustees approve a Service Agreement renewal with Sidearm Sports athletic website hosting for five years. The first year Sidearm will host at a cost of \$3,500 and renewals as follows: FY24 \$3,650; FY25 \$3,800; FY26 \$3,950; and FY27 \$4,100. This renewal Agreement is effective beginning July 1, 2022 through June 30, 2027. The total cost for the five year Agreement is \$19,000.

Mr. Kubiczky made a comment that Syracuse, New York is the venue of choice for any potential litigation.

Academic & Student Affairs

4. Agreement with Edward Hospital

The committee recommended that the Board of Trustees approve the Affiliation Agreement with Edward Hospital that will allow students in Triton College's Diagnostic Medical Sonography program, Vascular Technology in Sonography, Nursing Associate Degree, Nursing Assistant, Surgical Technology, and Sterile Processing Technician program to participate in clinical education experiences at their site. The Agreement will commence April 20, 2022 and shall have an initial term ending May 31, 2023. It shall thereafter renew annually, effective June 1 of each year unless terminated. Either party may terminate this Agreement at any time, with or without cause, upon ninety (90) days prior written notice to the other party. In the event that this Agreement is not renewed, students who are participating in the clinical learning experiences at the time of expiration shall be allowed to complete such assignment under the terms and conditions set forth herein. There is no cost to the college for this Agreement

5. Addition and Change of Courses to Inclusive Access Program Effective Fall 2022

The committee recommended that the Board of Trustees approve the inclusion of the cost of digital course materials in the course fees for MAT 065 and the increase course fees for RHT 101, RHT 102, MAT 170 and SOC 100 as part of the Follet "Inclusive Access" program. By including the cost of the instructional materials into the overall course fee, the "Inclusive Access" program provides students with access to the required instructional materials as early as one week prior to the first day of class. This practice has demonstrated an increase in retention and success rate in course sections utilizing "Inclusive Access" compared to those that did not.

6. Agreement with University Eye Specialists, Ltd.

The committee recommended that the Board of Trustees approve the Cooperative Agreement with University Eye Specialists, Ltd. that will allow students in Triton College's Ophthalmic Technician program to participate in clinical education experiences at their site. The term of this Agreement shall commence April 20, 2022, and shall have an initial term ending May 31, 2023, and shall renew annually thereafter, effective June 1 of each year. This Agreement will automatically renew unless either party provides notice of intent to terminate the Agreement as provided therein. Either party may terminate the Agreement upon written notice of (1) one semester or five (5) months, whichever is less, to the other party with or without cause. In the event that this Agreement is not renewed, students enrolled in a clinical experience at the time of termination shall be permitted to complete the then current clinical rotation under the terms and conditions stated herein. There is no cost to the college for this Agreement.

Information Systems

7. Ellucian Experience Premium Cloud Software

The committee recommended that the Board of Trustees approve a five-year Agreement with Ellucian Corporation. This Agreement provides annual software updates and support for "Ellucian Experience Premium Cloud Software" which replaces the Ellucian Portal and Mobile Application. The one-time implementation cost of "Ellucian Experience" is \$30,424. The terms of this Agreement will run from May 1, 2022 through June 30, 2027, for a cost of \$6,208 in FY22 (prorated); \$37,250 in FY23; \$38,368 in FY24; \$39,519 in FY25; \$40,704 in FY26 and \$41,925 in FY27 for the total cost to the college of \$234,398.

PURCHASING SCHEDULES

B44.17 Welding Lab Expansion Mechanical / HVAC Project - Mr. McGarry recommended that the Board of Trustees accept a proposal for Welding Lab Expansion Mechanical / HVAC Project, submitted by MG Mechanical Contracting, Inc., in accordance with their low specified bid of \$103,400.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mr. Garrity seconded, to forward Purchasing Schedule B44.17 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Third Quarter Investment Report (Jim Reynolds)

- The investment report is at high point as we have collected most of the property tax money by this point in time.

Monthly Financial Report (Jim Reynolds)

- As of 3/31/22, Triton College is 75% through FY22.
- \$29,254,431 in tax revenue has been collected to date.
- We have received additional base operating grant money: 75% has been received to date.

ADJOURNMENT

Mr. Sullivan made a motion, Mr. Abezetian seconded, to adjourn the meeting at 4:25 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Margaret Kluza

Margaret Kluza

Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: May 4, 2022