CALL TO ORDER/ROLL CALL

The meeting was called to order in the Boardroom (A300) by Trustee Jennings at 4:30 p.m. Roll call was taken.

Members present:	Michael Garrity, Tracy Jennings, Joe Klinger, John Lambrecht, Melissa Ramirez Cooper, Jim Reynolds, Colleen Rockafellow, Sean Sullivan (via phone), Sam Tolia
Members absent:	Stephen Kubiczky, Elizabeth Potter
Others present:	Tina Lilly, Hilary Meyer, Ty Perkins, Danielle Stephens

APPROVAL OF MINUTES

Mrs. Rockafellow made a motion, Mr. Garrity seconded, to approve the minutes of the September 12, 2025 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources Report (Joe Klinger):
Added to payroll: $632,086
Removed from payroll: $311,718
NET added to payroll: $320,368

NEW BUSINESS

Without objection, Mr. Jennings turned the meeting and new business over to Mr. Sullivan.

Business Services

1. **Budget Transfers**
   The committee recommended that the Board of Trustees accept the proposed budget transfers to accommodate institutional priorities.

2. **Certification of Final Completion and Authorization of Final Payment for the Gymnasium Bleacher Replacement Project**
   The committee recommended that the Board of Trustees adopt the proposed budget for FY 2026, beginning July 1, 2025 and ending June 30, 2026. The operating budget totals are $87,121,997 and the non-operating budget totals are $60,384,604. The total budget for FY 2026 is $147,506,601.

3. **Authorization of Electric and Natural Gas Supply Purchasing**
   The committee recommended that the Board of Trustees authorize the VP of Business Services jointly with the AVP of Maintenance and Operations to enter into

electric and natural gas supply purchasing contracts with qualified Alternate Electric and Natural Gas Suppliers. The contract terms will be for up to 5 years beginning October 2025, and will ensure delivery of the entire electric and natural gas usage needs for the college. Entering into utility contracts can help ensure stable and predictable energy costs, while offering potential savings through fixed rates and protection against market instability.

4. **Memorandum of Understanding with Cook County for E-Ticketing System**
The committee recommended that the Board of Trustees approve an MOU with the Clerk of the Circuit Court of Cook County that will allow Triton College Police Department (TCPD) to participate in the Electronic Tickets Project and to purchase and implement an eTicketing system. This MOU will be effective from 10/22/25, until either party terminates the agreement. There is no cost to the college to participate in this MOU. Participating in the E-Tickets Project will help digitize and streamline traffic citation issuance and tracking for the TCPD.

<u>Academic and Student Affairs</u>

5. **Agreement with Genio – *pulled from the agenda***

6. **EBSCO Data Processing Addendum for OpenAthens**
The committee recommended that the Board of Trustees approve the EBSCO Data Processing Addendum (DPA), which is a contract between EBSCO and the institution, specifying how personal data is processed and protected. There is no cost to the college for this Addendum.

7. **Clinical Affiliation Agreement with Saint Mary of Nazareth Hospital**
The committee recommended that the Board of Trustees approve an Affiliation Agreement with Saint Mary of Nazareth Hospital to allow students in Triton College's Respiratory Care, Radiology, Sonography, Surgical Technology, Certified Medical Assistant, Nursing, Nursing Assistant, and Sterile Processing programs to participate in clinical education experiences at the site. The Agreement will commence on October 22, 2025, and remain in effect unless terminated in writing by either party. Either party may terminate the Agreement upon written notice with or without cause, upon thirty (30) days advance written notice to the other party. Any students enrolled in a clinical experience at the time of termination will be permitted to complete the clinical rotation under the same terms and conditions. There is no cost to the college for this Agreement.

8. **Clinical Affiliation Agreement with Saint Francis Hospital**
The committee recommended that the Board of Trustees approve an Affiliation Agreement with Saint Francis Hospital – same terms and conditions as the previous agreement (AE#7).

9. Clinical Affiliation Agreement with Saint Joseph Elgin Hospital
The committee recommended that the Board of Trustees approve an Affiliation Agreement with Saint Joseph Elgin Hospital – same terms and conditions as the previous agreement (AE#8).

10. Agreement with Curriqunet Solutions
The committee recommended that the Board of Trustees approve an Agreement with Curriqunet Solutions to host and manage Triton's Curriculum Management System and Digital Catalog from November 1, 2025, through June 30, 2031, for a cost of $104,554 in FY26; $55,582 in FY27, $61,338 in FY28, $67,972 in FY29 and $128,065 in FY30 at a total cost of $417,511. The cost includes a one-time implementation fee of $52,339.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to forward Finance Exhibits 1 through 10, except for AE#5 that was pulled, to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

B48.05 Spring 2026 – Triton College Credit Schedule – Ms. Stephens recommended that the Board of Trustees accept a proposal for printing the Spring 2025 Triton College Credit Schedule submitted by Indiana Printing & Publishing Company in accordance with their low specified bid of $24,812.

B48.06 Snow Removal Services 2025/2026 – Ms. Stephens recommended that the Board of Trustees accept a proposal for snow removal services submitted by Ryco Landscaping, Inc. in accordance with their low specified bid of $125,000.

APPROVAL OF PURCHASING SCHEDULES

Mr. Lambrecht made a motion, Mr. Tolia seconded, to forward Purchasing Schedules B48.05 and B48.06 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Quarterly Grant Report

The report was shared in advance and there were no questions to the information provided.

First Quarter Investment Report (Jim Reynolds)

- Overall, our investments remain strong. However, total investments are currently down due to the delayed receipt of tax revenues (which is a result of tax bills being issued later than usual).
- We have sufficient liquidity in reserves to manage short-term fluctuations and maintain operational stability.

Monthly Financial Report (Jim Reynolds)

- Only $186,878 in tax revenue has been collected to date in FY26.
- Tuition and fees revenue and enrollment are up compared to last year and in line with budget expectations.
- 19% of the base operations grant payment has been received.
- Total revenues received to date are 34% of budgeted revenues.

ADJOURNMENT

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to adjourn the meeting at 4:45 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

Margaret Kluza

Margaret Kluza
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: November 5, 2025