

CALL TO ORDER/ROLL CALL

The meeting was called to order in the Boardroom (A300) by Trustee Potter at 4:01 p.m. The roll call was taken.

Members present: Garrick Abezetian, Michael Garrity, Tracy Jennings, Joe Klinger, John Lambrecht, Elizabeth Potter, Melissa Ramirez Cooper, Jim Reynolds, Colleen Rockafellow, Sean Sullivan, Sam Tolia

Members absent: Stephen Kubiczky

Also present: Tina Lilly, Mary-Rita Moore, Bianca Sola-Perkins, Danielle Stephens

APPROVAL OF MINUTES

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to approve the minutes of the November 6, 2024 Finance meeting. A voice vote was taken and the motion carried unanimously.

CITIZEN PARTICIPATION/PRESENTATION

Human Resources Report (Joe Klinger):

Added to payroll: \$260,800

Removed from payroll: \$426,317

NET removed from payroll: \$165.517

NEW BUSINESS

Without objection, Mrs. Potter turned the meeting and new business over to Mr. Sullivan.

Business Services

1. Budget Transfers

The committee recommended that the Board of Trustees accept the proposed budget transfers to accommodate institutional priorities.

2. National Healthcareer Association (NHA) Vendor Limit Increase

The committee recommended that the Board of Trustees approve a \$5,000 vendor limit increase up to \$30,000 for FY25 for NHA that provides certification exams, study guides and practice test materials for the School of Continuing Education. The necessary items are only available from NHA and are, therefore, exempt from competitive bidding requirements.

3. Modification to Nelnet Payment Plan Enrollment Fee Structure

The committee recommended that the Board of Trustees approve the modification to the current service agreement with Nelnet, Inc. to update the student enrollment fee structure for payment plans. Beginning August 1, 2025, the student-paid enrollment fee will increase by \$5.00 to \$30.00 per payment plan.

4. Resolution Abating Taxes Levied for Debt Service on Series 2020A, Series 2020B, and Series 2020C Bonds

The committee recommended that the Board of Trustees approve the Resolution abating all taxes heretofore levied for the year 2024 to pay debt service on the District's outstanding Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020A, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020B and Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020C for the total abatement of \$3,454,283.26.

5. Certification of Compliance with Truth in Taxation Act

The committee recommended that the Board of Trustees approve the Certification of Compliance with the Truth in Taxation Act, as presented to the Board.

6. 2024 Tax Levy

The committee recommended that the Board of Trustees approve the 2024 tax levy as presented. It has been determined that the amount of money necessary to be raised by taxation upon the taxable property of Community College District 504 for the 2024 tax year is \$33,659,040.

7. CMS/Morton Salt, Inc. Rock Salt Purchase Agreement

The committee recommended that the Board of Trustees approve the purchase of winter rock salt up to \$40,005.50 for FY25, from Morton Salt, Inc., the awarded bidder for the State of Illinois Rock Salt contract.

Academic and Student Affairs

8. Purchase of Simulation Patient Purchase of Hybrid/Electric Vehicle Trainer from Lucas-Nuelle

The committee recommended that the Board of Trustees approve the purchase of an "ASE L3 Trainer Light Duty Hybrid/Electric Vehicle Specialist" system from Lucas-Nuelle, in the amount of \$62,100, fully funded by the SFY2024 Rev Up EV Community College Initiative grant.

9. Agreement with Rosemont Theatre

The committee recommended that the Board of Trustees the rental Agreement with Rosemont Theatre to allow Triton to use the Rosemont Theatre on Saturday, May 17, 2025, for the annual commencement ceremony. This Agreement will not exceed a maximum value of \$52,955.

10. Agreement with Rush University Medical Center

The committee recommended that the Board of Trustees approve an Agreement with Rush University Medical Center to enable students in Triton College's Diagnostic Medical Sonography, Emergency Medical Technician, Radiologic Technology, Surgical Technology, Sterile Processing, Nursing, Respiratory Care, Nursing Assistant, Certified Medical Assistant, and Ophthalmic Technician programs to participate in clinical education experiences at the site. The Agreement will run from December 17, 2024, to December 16, 2029, and either party may terminate it at any time, with or without cause, upon ninety (90) days prior written notice to the other party. In the event that this Agreement is not renewed for a subsequent term or terminated without cause, students who are participating in the clinical educational experiences at the time of termination shall be allowed to complete such assignment under the same terms and conditions. There is no cost to the college for this Agreement.

11. High School Credit Recovery Program

The committee recommended that the Board of Trustees approve a renewal of an Intergovernmental Agreement with Leyden High School District 212 and West40 Intermediate Services to offer a single on-campus classroom for up to thirty (30) Leyden High School students participating in the West40 "Seniors+ credit recovery program" to complete high school credit and have the ability to enroll in dual enrollment credit and/or non-credit courses. Instructional fees and supplies associated with the credit and/or non-credit courses will be fully covered by grant dollars.

12. Student Community Employment Experience Program with Earthmed

The committee recommended that the Board of Trustees approve a S.E.E.D. (Skill Enhancement and Employee Development) Program Community Work Experience Partnership Agreement with EarthMed, Rosemont, Illinois. Student compensation, if any, is at the discretion of the employer. The Agreement shall renew annually, unless cancelled by either party. In the event the Agreement is not renewed, students who are participating in the employment experiences at the time of expiration shall be allowed to complete such assignment under the same terms and conditions.

13. Student Community Employment Experience with Walgreens – Northlake

The committee recommended that the Board of Trustees approve a S.E.E.D. Program Community Work Experience Partnership Agreement with Walgreens, Northlake, Illinois, under the terms and conditions as described above.

14. Wolters Kluwer Health – Purchase of New Student Instructional Package Subscriptions

The committee recommended that the Board of Trustees approve the purchase of new student instructional package subscriptions for nursing students through the Perkins grant, not to exceed \$28,600.74.

Information Systems

15. Agreement with Axon Enterprise, Inc.

The committee recommended that the Board of Trustees approve a four-year Agreement with Axon Enterprise, Inc. The Board approved a five-year Agreement on December 19, 2023 with Axon for body cameras, as required by Illinois Law. This Agreement adds the Respond Plus service to the existing Agreement. The term of this Agreement will run from January 1, 2025 through December 31, 2028 for a cost of \$2,919.38 in FY25 through FY28, for a total four-year cost to the College of \$11,677.50.

APPROVAL OF ACTION EXHIBITS

Mr. Sullivan made a motion, Mrs. Rockafellow seconded, to forward Finance Exhibits 1 through 15 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

PURCHASING SCHEDULES

B47.09 Cernan Center Projector Replacement – Building I – Ms. Daniels recommended that the Board of Trustees accept a proposal to replace the Cernan Center Projector in Building I submitted by Evans and Southerland Computer Corporation in accordance with their low specified bid of \$103,250.

APPROVAL OF PURCHASING SCHEDULES

Mr. Sullivan made a motion, Mr. Lambrecht seconded, to forward Purchasing Schedule B47.09 to the Board of Trustees with a recommendation for approval. A voice vote was taken and the motion carried unanimously.

CLOSED SESSION

The committee determined that there was no reason to move to Closed Session.

INFORMATION ITEMS

Monthly Financial Report (Jim Reynolds)

- \$14,814,615 in tax revenue has been collected to date in FY25 (not a lot of new taxes since the last report).
- The college has received 65% of the budget expectation for the year in tuition and fees. (Students are getting ready for the spring 2025 semester.)
- The college has received 19% of the base operating grant funds.

ADJOURNMENT

Mr. Sullivan made a motion, Mr. Tolia seconded, to adjourn the meeting at 4:20 p.m. A voice vote was taken and the motion carried unanimously.

Respectfully submitted,

 Margaret Kluza

Margaret Kluza
Recording Secretary

Minutes approved by the Finance/Maintenance & Operations Committee: January 15, 2025